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# **Who Wants Money For College???**

**Applying for financial aid and scholarships**

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# Who can help you at McKay?

- **Your counselor!**
- **Ronnie Brooks (Mentor/ASPIRE Coordinator)**
- **Darnell Hall, Lee Horton & Patty Rodriguez (Mentors)**
- **Our AVID teachers!!!**
- **Teachers!!!**
- **Administrators!!!**
- **CCR**

# Support for Scots

- **McKay's Family Nights: Every year, lots of families and volunteers (business and community leaders), attend our monthly workshops**
- **Students from other high schools have even come because their McKay friends told them it was a great place to get help**
- **NEXT WORKSHOP = NEXT MONDAY (12/5)  
at 6:00pm!**
  - *Focus: Financial Aid & Scholarships*

# QUESTION:

What kinds of financial aid are available?

*\*hint...there are 4 kinds*

- **Subsidized loans**
  - **Unsubsidized loans**
  - **Grants**
  - **Scholarships**
- *Must be paid back*
  - *Must be paid back*
  - *Are NOT paid back*
  - *Are NOT paid back*

**QUESTION:** What is the difference between a subsidized loan and an unsubsidized loan?

The Federal Government pays the interest for Direct Subsidized Loans while the student is in college or while the loan is in deferment.

Interest begins accruing for Direct Unsubsidized Loans as soon as the loan is taken out.

**Which one is BETTER? Why?**

# QUESTION: What is the difference between a scholarship and a grant?

First, know that you want both, because grants and scholarships are free money that you do not have to repay. The difference lies in who gives you the free money for your education.

A grant is one type of financial aid, usually disbursed by the government.

Scholarships are disbursed by lots of different organizations (public and private) and are often awarded because of specific conditions and/or merit.

The application process can be different for grants and scholarships.

QUESTION: What are some common prompts for scholarship applications?

*\*these will require short essays*

**SEE THE NEXT SLIDE!**

# OSAC essay questions/prompts (Office of Student Access & Completion)

- Explain your **career aspirations** and your educational plan to meet these goals.
- Describe a **challenge or obstacle** you faced in the last ten years. What did you learn about yourself from this experience?
- Describe a **personal accomplishment** and the strengths and skills you used to achieve it.
- Explain how you have **helped your family or made your community a better place** to live. Please provide specific examples.



# Some Online Resources

- <http://mckay.salkeiz.k12.or.us/parents-and-students/scholarship-opportunities/>
- <http://www.oregonstudentaid.gov/>
- [http://www.aspireoregon.org/s\\_index.html](http://www.aspireoregon.org/s_index.html)
- <http://www.fastweb.com/>
- <http://www.finaid.com/scholarships/>
- <http://www.fafsa.ed.gov>

**There are more resources than this! Do your research!**

# Questions

Next CCR =

What will YOU write for  
your OSAC personal  
statements?